

## **Local Government Pension Scheme (LGPS) Employer Discretion.**

Camborne Town Council has adopted the following policies in regard to the Cornwall Pension Fund. For more information on the Local Government Pension Scheme

<https://www.cornwall.gov.uk/jobs-and-careers/cornwall-pension-fund/active-members/benefits-of-the-scheme/>

In addition Camborne Town Council

- will not contribute to an employee's Additional Voluntary Contributions (Regulation 17).
- will not waive any actuarial reduction for early retirement (Regulation 30(8)).
- will not 'switch on' the 85 Year Rule for early retirement (Transitional Provisions Regulations).
- will permit early retirement on compassionate grounds (Regulation 30(5)).
- will permit flexible retirement on a case by case basis but will not waive any actuarial reduction (Regulation 30 (6)).
- will not purchase additional pension for an employee (Regulation 31).
- will not extend the 12-month time limit for transfer of service into the Local Government Pension Scheme (Regulation 100).