

Local Government Pension Scheme (LGPS) Employer Discretion.

Camborne Town Council has adopted the following policies in regard to the Cornwall Pension Fund.

Camborne Town Council will not contribute to an employee's Additional Voluntary Contributions (Regulation 17).

Camborne Town Council will not waive any actuarial reduction for early retirement (Regulation 30(8)).

Camborne Town Council will not 'switch on' the 85 Year Rule for early retirement (Transitional Provisions Regulations).

Camborne Town Council will permit early retirement on compassionate grounds (Regulation 30(5)).

Camborne Town Council will permit flexible retirement on a case by case basis but will not waive any actuarial reduction (Regulation 30 (6)).

Camborne Town Council will not purchase additional pension for an employee (Regulation 31).

Camborne Town Council will not extend the 12 month time limit for transfer of service into the Local Government Pension Scheme (Regulation 100).

Full Council 8th September 2016 C.3727.2, C.3727.3, C.3727.4, C.3727.6, C.3727.7, C.3727.8, C.3727.9. Full Council 10th November 2016. Review October 2017